GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

$'s in thousands

| (1) | (2) | (3) | (4) | | (5) | (6) | (7) | (8) | (9) | (10) |
|---|---|---|---|---|---|---|---|---|---|---|
| | Revenue | | | | Costs | | | Reconciliation | | |
| Period | Actual KWH Delivered | Transition Charge Billed | CTC Revenue (2) * (3) | | Actual Fixed Component (Schedule 2) | Actual Variable Component (Schedule 3) | Actual Total Charges (5) + (6) | Monthly Under/(Over) Recovery (7) - (4) | Return 8.68% | End of Year Account Balance Pr. Yr (10)+(8)+(9) |
| 2007 | | | | | | | | | | (120) |
| January | 79,820 | 0.17 | 131 | (a) | (82) | 261 | 179 | 48 | (1) | (73) |
| February | 73,824 | 0.17 | 126 | | (82) | 86 | 4 | (121) | (1) | (195) |
| March | 74,461 | 0.17 | 127 | | (82) | 152 | 70 | (57) | (1) | (254) |
| April | 67,994 | 0.17 | 116 | | (82) | 165 | 83 | (32) | (2) | (288) |
| May | 66,390 | 0.17 | 113 | | (82) | 128 | 46 | (67) | (2) | (357) |
| June | 70,005 | 0.17 | 119 | | (82) | 156 | 74 | (45) | (3) | (404) |
| July | 81,579 | 0.17 | 139 | | (82) | 170 | 88 | (51) | (3) | (458) |
| August | 79,312 | 0.17 | 135 | | (82) | 70 | (12) | (147) | (3) | (608) |
| September | 81,985 | 0.17 | 139 | | (82) | (225) | (308) | (447) | (4) | (1,059) |
| October | 70,135 | 0.17 | 122 | | (82) | 187 | 105 | (18) | (8) | (1,085) |
| November | 71,439 | 0.17 | 125 | | (82) | 117 | 35 | (90) | (8) | (1,182) |
| December | 80,124 | 0.17 | 140 | | (82) | 126 | 44 | (96) | (9) | (1,287) |
| | 897,070 | | 1,531 | | (985) | 1,393 | 408 | (1,123) | (44) | (1,287) |
| 2008 | | | | | | | | | | |
| January | 78,760 | 0.05 | 90 | (a) | (109) | 95 | (13) | (103) | (9) | (1,400) |
| February | 76,213 | 0.05 | 37 | | (109) | 143 | 34 | (3) | (10) | (1,412) |
| March | 54,722 | 0.05 | 26 | | (109) | 135 | 26 | (0) | (10) | (1,423) |
| April | 86,878 | 0.05 | 42 | | (109) | 75 | (33) | (75) | (10) | (1,508) |
| May | 60,919 | 0.05 | 29 | | (109) | 101 | (8) | (37) | (11) | (1,556) |
| June | 74,456 | 0.05 | 36 | | (109) | 113 | 4 | (32) | (11) | (1,600) |
| July | 85,801 | 0.05 | 41 | | (109) | (43) | (151) | (193) | (12) | (1,804) |
| August | 87,176 | 0.05 | 42 | | (109) | 165 | 56 | 14 | (13) | (1,803) |
| September | 76,694 | 0.05 | 37 | | (109) | 189 | 80 | 43 | (13) | (1,773) |
| October | 72,500 | 0.05 | 35 | | (109) | 235 | 127 | 92 | (13) | (1,694) |
| November | 72,500 | 0.05 | 35 | | (109) | 235 | 127 | 92 | (12) | (1,615) |
| December | 72,500 | 0.05 | 35 | | (109) | 235 | 127 | 92 | (12) | (1,535) |
| | 899,120 | | 486 | | (1,305) | 1,680 | 374 | (112) | (137) | (1,535) |
| 2009 | 883,000 | (0.01) | (85.256) | | (577) | 2094 | 1,517 | 1,602 | (67) | (0) |
| 2010 | 898,000 | 0.17 | 1,505 | | (357) | 1862 | 1,505 | 0 | (0) | (0) |
| 2011 | 914,164 | 0.12 | 1,134 | | 0 | 1134 | 1,134 | 0 | (0) | (0) |
| 2012 | 930,619 | 0.12 | 1,118 | | 0 | 1118 | 1,118 | 0 | (0) | (0) |
| 2013 | 947,370 | 0.12 | 1,137 | | 0 | 1137 | 1,137 | 0 | (0) | (0) |
| 2014 | 964,423 | 0.11 | 1,096 | | 0 | 1096 | 1,096 | 0 | (0) | (0) |
| 2015 | 981,782 | 0.10 | 1,030 | | 0 | 1030 | 1,030 | 0 | (0) | (0) |
| 2016 | 999,454 | 0.07 | 746 | | 0 | 746 | 746 | 0 | (0) | (0) |
| 2017 | 1,017,445 | 0.06 | 594 | | 0 | 594 | 594 | 0 | (0) | (0) |
| 2018 | 1,035,759 | 0.02 | 162 | | 0 | 162 | 162 | 0 | (0) | (0) |
| 2019 | 1,054,402 | 0.01 | 135 | | 0 | 135 | 135 | 0 | (0) | (0) |
| 2020 | 1,073,382 | 0.00 | 32 | | 0 | 32 | 32 | 0 | (0) | (0) |
| 2021 | 1,092,702 | 0.00 | 0 | | 0 | 0 | 0 | (0) | (0) | (0) |
| 2022 | 1,112,371 | 0.00 | 0 | | 0 | 0 | 0 | (0) | (0) | (0) |
| 2023 | 1,132,394 | 0.00 | (0) | | 0 | 0 | 0 | 0 | (0) | (0) |
| 2024 | 1,152,777 | 0.00 | (0) | | 0 | 0 | 0 | 0 | (0) | (0) |
| 2025 | 1,173,527 | 0.00 | 0 | | 0 | 0 | 0 | (0) | (0) | (0) |
| 2026 | 1,194,650 | 0.00 | 0 | | 0 | 0 | 0 | (0) | (0) | (0) |
| 2027 | 1,216,154 | 0.00 | 0 | | 0 | 0 | 0 | (0) | (0) | (0) |
| 2028 | 1,238,045 | 0.00 | 0 | | 0 | 0 | 0 | (0) | (0) | (0) |
| 2029 | 1,260,330 | 0.00 | 0 | | 0 | 0 | 0 | (0) | (0) | (0) |

(a) pro-rated

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
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OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

| (1) | (2) | (3) | (4) | (5) | (6) |
|---|---|---|---|---|---|
| Period | Pre-Tax Return on Generation Related Investment and Regulatory Assets | Generation Related FAS 106 Transition Obligation | Adjustment for Residual Value Credit | Total Fixed Component | GSE 3% share |
| 2007 | | | | | |
| January | 749 | 314 | (3,800) | (2,737) | (82) |
| February | 749 | 314 | (3,800) | (2,737) | (82) |
| March | 749 | 314 | (3,800) | (2,737) | (82) |
| April | 749 | 314 | (3,800) | (2,737) | (82) |
| May | 749 | 314 | (3,800) | (2,737) | (82) |
| June | 749 | 314 | (3,800) | (2,737) | (82) |
| July | 749 | 314 | (3,800) | (2,737) | (82) |
| August | 749 | 314 | (3,800) | (2,737) | (82) |
| September | 749 | 314 | (3,800) | (2,737) | (82) |
| October | 749 | 314 | (3,800) | (2,737) | (82) |
| November | 749 | 314 | (3,800) | (2,737) | (82) |
| December | 749 | 314 | (3,800) | (2,737) | (82) |
| | 8,991 | 3,773 | (45,605) | (32,841) | (985) |
| 2008 | | | | | |
| January | 646 | 296 | (4,569) | (3,627) | (109) |
| February | 646 | 296 | (4,569) | (3,627) | (109) |
| March | 646 | 296 | (4,569) | (3,627) | (109) |
| April | 646 | 296 | (4,569) | (3,627) | (109) |
| May | 646 | 296 | (4,569) | (3,627) | (109) |
| June | 646 | 296 | (4,569) | (3,627) | (109) |
| July | 646 | 296 | (4,569) | (3,627) | (109) |
| August | 646 | 296 | (4,569) | (3,627) | (109) |
| September | 646 | 296 | (4,569) | (3,627) | (109) |
| October | 646 | 296 | (4,569) | (3,627) | (109) |
| November | 646 | 296 | (4,569) | (3,627) | (109) |
| December | 646 | 296 | (4,569) | (3,627) | (109) |
| | 7,747 | 3,555 | (54,822) | (43,520) | (1,305) |
| 2009 | 6,539 | 3,338 | (29,118) | (19,242) | (577) |
| 2010 | 0 | 0 | (11,915) | (11,915) | (357) |

Column Notes:

(2) Represents the remaining return requirement on the net deferred tax asset related to generation investments. This return is offset by the residual value credit included in column (4).

(3) Represents the final reconciliation amount amortized straight line over 11.3 years plus annual return at a rate of 6.75%.

(4) Also includes residual value credit associated with incremental proceeds received pursuant to the USGenNE CTC Settlement.

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OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

| (1) | (2) | (3) | (5) | (6) | (7) |
|---|---|---|---|---|---|
| Period | Total Decom Costs | Total Above Market Power Costs | Total Other Variable Costs | Total Variable Costs | Granite State's Share |
| | (Schedule 4) | (Schedule 5) | (Schedule 6) | (2)+(3)+(4)+(5) | 3.0% |
| 2007 | | | | | |
| January | 3,821 | 4,853 | 37 | 8,712 | 261 |
| February | 178 | 2,649 | 47 | 2,874 | 86 |
| March | 2,439 | 2,715 | (94) | 5,059 | 152 |
| April | 2,091 | 3,608 | (186) | 5,513 | 165 |
| May | 1,871 | 2,493 | (91) | 4,273 | 128 |
| June | 2,220 | 3,202 | (218) | 5,204 | 156 |
| July | 2,098 | 3,476 | 89 | 5,663 | 170 |
| August | 1,588 | 761 | (6) | 2,343 | 70 |
| September | 1,827 | 4,486 | (13,828) | (7,515) | (225) |
| October | 1,828 | 4,232 | 160 | 6,221 | 187 |
| November | 1,711 | 2,122 | 63 | 3,896 | 117 |
| December | 1,629 | 2,503 | 67 | 4,199 | 126 |
| | 23,302 | 37,100 | (13,960) | 46,442 | 1,393 |
| 2008 | | | | | |
| January | 1,958 | 1,144 | 78 | 3,179 | 95 |
| February | 1,530 | 3,181 | 53 | 4,765 | 143 |
| March | 1,689 | 3,002 | (185) | 4,506 | 135 |
| April | 1,800 | 730 | (19) | 2,510 | 75 |
| May | 1,563 | 1,645 | 164 | 3,372 | 101 |
| June | 1,627 | 2,133 | 1 | 3,762 | 113 |
| July | 1,579 | (2,994) | (4) | (1,418) | (43) |
| August | 1,706 | 3,873 | (84) | 5,496 | 165 |
| September | 1,620 | 4,654 | 21 | 6,295 | 189 |
| October | 2,351 | 5,495 | 0 | 7,845 | 235 |
| November | 2,351 | 5,495 | 0 | 7,845 | 235 |
| December | 2,351 | 5,495 | 0 | 7,845 | 235 |
| | 22,124 | 33,852 | 26 | 56,003 | 1,680 |
| 2009 | 24,524 | 45,274 | 0 | 69,798 | 2,094 |
| 2010 | 23,513 | 38,564 | 0 | 62,077 | 1,862 |
| 2011 | | 37,801 | 0 | 37,801 | 1,134 |
| 2012 | | 37,261 | 0 | 37,261 | 1,118 |
| 2013 | | 37,888 | 0 | 37,888 | 1,137 |
| 2014 | | 36,529 | 0 | 36,529 | 1,096 |
| 2015 | | 34,353 | 0 | 34,353 | 1,030 |
| 2016 | | 24,878 | 0 | 24,878 | 746 |
| 2017 | | 19,786 | 0 | 19,786 | 594 |
| 2018 | | 5,412 | 0 | 5,412 | 162 |
| 2019 | | 4,510 | 0 | 4,510 | 135 |
| 2020 | | 1,056 | 0 | 1,056 | 32 |
| 2021 | | 0 | 0 | 0 | 0 |
| 2022 | | 0 | 0 | 0 | 0 |
| 2023 | | 0 | 0 | 0 | 0 |
| 2024 | | 0 | 0 | 0 | 0 |
| 2025 | | 0 | 0 | 0 | 0 |
| 2026 | | 0 | 0 | 0 | 0 |
| 2027 | | 0 | 0 | 0 | 0 |
| 2028 | | 0 | 0 | 0 | 0 |
| 2029 | | 0 | 0 | 0 | 0 |

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Period | Connecticut Yankee | | | Maine Yankee | | | Yankee Atomic | | | | Total Decommissioning Costs | | |
| | Estimate | Actual | Variance | Estimate | Actual | Variance | Estimate | Actual | Variance | Other Actual | Estimate | Actual | Variance |
| 2007 | | | | | | | | | | | | | |
| January | 1,387 | 1,886 | 499 | 965 | 1,613 | 649 | 326 | 292 | (34) | 29 | 2,677 | 3,821 | 1,144 |
| February | 1,387 | (103) | (1,490) | 965 | (40) | (1,004) | 326 | 292 | (34) | 28 | 2,677 | 178 | (2,500) |
| March | 1,387 | 765 | (622) | 965 | 1,358 | 393 | 326 | 292 | (34) | 24 | 2,677 | 2,439 | (239) |
| April | 1,387 | 772 | (615) | 965 | 1,000 | 36 | 326 | 292 | (34) | 26 | 2,677 | 2,091 | (587) |
| May | 1,387 | 547 | (840) | 965 | 1,000 | 35 | 326 | 292 | (34) | 32 | 2,677 | 1,871 | (806) |
| June | 1,387 | 897 | (490) | 965 | 999 | 35 | 326 | 292 | (34) | 31 | 2,677 | 2,220 | (458) |
| July | 1,387 | 779 | (608) | 965 | 1,000 | 35 | 326 | 292 | (34) | 27 | 2,677 | 2,098 | (579) |
| August | 1,387 | 303 | (1,084) | 965 | 966 | 1 | 326 | 292 | (34) | 27 | 2,677 | 1,588 | (1,089) |
| September | 1,387 | 545 | (842) | 965 | 965 | 0 | 326 | 292 | (34) | 25 | 2,677 | 1,827 | (850) |
| October | 1,387 | 517 | (870) | 965 | 1,014 | 49 | 326 | 292 | (34) | 5 | 2,677 | 1,828 | (849) |
| November | 1,387 | 550 | (837) | 965 | 864 | (100) | 326 | 292 | (34) | 4 | 2,677 | 1,711 | (966) |
| December | 1,387 | 418 | (969) | 965 | 919 | (46) | 326 | 292 | (34) | 0 | 2,677 | 1,629 | (1,048) |
| | 16,643 | 7,877 | (8,766) | 11,577 | 11,658 | 81 | 3,909 | 3,506 | (403) | 261 | 32,129 | 23,302 | (8,827) |
| 2008 | | | | | | | | | | | | | |
| January | 1,163 | 711 | (451) | 862 | 950 | 87 | 326 | 294 | (32) | 3 | 2,351 | 1,958 | (393) |
| February | 1,163 | 365 | (797) | 862 | 871 | 9 | 326 | 294 | (32) | 0 | 2,351 | 1,530 | (820) |
| March | 1,163 | 482 | (680) | 862 | 910 | 47 | 326 | 294 | (32) | 3 | 2,351 | 1,689 | (661) |
| April | 1,163 | 491 | (672) | 862 | 1,015 | 153 | 326 | 294 | (32) | 0 | 2,351 | 1,800 | (551) |
| May | 1,163 | 480 | (683) | 862 | 790 | (73) | 326 | 294 | (32) | 0 | 2,351 | 1,563 | (787) |
| June | 1,163 | 483 | (679) | 862 | 850 | (12) | 326 | 294 | (32) | 0 | 2,351 | 1,627 | (723) |
| July | 1,163 | 478 | (684) | 862 | 807 | (55) | 326 | 294 | (32) | 0 | 2,351 | 1,579 | (771) |
| August | 1,163 | 491 | (671) | 862 | 921 | 59 | 326 | 294 | (32) | 0 | 2,351 | 1,706 | (645) |
| September | 1,163 | 481 | (681) | 862 | 845 | (18) | 326 | 294 | (32) | 0 | 2,351 | 1,620 | (731) |
| October | 1,163 | 1,163 | 0 | 862 | 862 | 0 | 326 | 326 | 0 | 0 | 2,351 | 2,351 | 0 |
| November | 1,163 | 1,163 | 0 | 862 | 862 | 0 | 326 | 326 | 0 | 0 | 2,351 | 2,351 | 0 |
| December | 1,163 | 1,163 | 0 | 862 | 862 | 0 | 326 | 326 | 0 | 0 | 2,351 | 2,351 | 0 |
| | 13,950 | 7,952 | (5,999) | 10,348 | 10,545 | 198 | 3,909 | 3,621 | (288) | 6 | 28,207 | 22,124 | (6,083) |
| 2009 | 13,950 | | | 6,665 | | | 3,909 | | | | 24,524 | | |
| 2010 | 13,950 | | | 5,629 | | | 3,933 | | | | 23,513 | | |

Notes:
(1) Estimated Columns (2), (5), and (8) reflect FERC approved settlement agreements for each site at the time of the USGenNE bankruptcy settlement, as stated in Docket No. ER06-555-000.
(2) Actual Columns (3), (6), and (9) reflect actual and accrued monthly invoices.
(3) Column (11) includes Vermont Yankee DOE site decontamination and decommissioning fees.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
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ABOVE MARKET PURCHASED POWER CONTRACT COSTS

TOTAL PURCHASED POWER CONTRACTS ABOVE MARKET COSTS

| | Estimated | | | Actual | | | Variance |
|---|---|---|---|---|---|---|---|
| Period | Costs | Revenues | Above Market | Costs | Revenues | Above Market | Above Market |
| 2007 | | | | | | | |
| January | 10,267 | 5,727 | 4,540 | 8,450 | 3,597 | 4,853 | 313 |
| February | 10,267 | 5,727 | 4,540 | 7,627 | 4,978 | 2,649 | (1,891) |
| March | 10,267 | 5,727 | 4,540 | 7,983 | 5,268 | 2,715 | (1,825) |
| April | 10,267 | 5,727 | 4,540 | 9,170 | 5,562 | 3,608 | (932) |
| May | 10,267 | 5,727 | 4,540 | 9,876 | 7,383 | 2,493 | (2,048) |
| June | 10,267 | 5,727 | 4,540 | 10,945 | 7,743 | 3,202 | (1,338) |
| July | 10,267 | 5,727 | 4,540 | 9,490 | 6,014 | 3,476 | (1,064) |
| August | 10,267 | 5,727 | 4,540 | 9,541 | 8,781 | 761 | (3,780) |
| September | 10,267 | 5,727 | 4,540 | 9,396 | 4,910 | 4,486 | (54) |
| October | 10,267 | 5,727 | 4,540 | 10,506 | 6,274 | 4,232 | (308) |
| November | 10,267 | 5,727 | 4,540 | 8,941 | 6,818 | 2,122 | (2,418) |
| December | 10,267 | 5,727 | 4,540 | 9,364 | 6,861 | 2,503 | (2,038) |
| | 123,205 | 68,720 | 54,484 | 111,289 | 74,189 | 37,100 | (17,384) |
| 2008 | | | | | | | |
| January | 10,059 | 4,565 | 5,495 | 8,809 | 7,666 | 1,144 | (4,351) |
| February | 10,059 | 4,565 | 5,495 | 8,449 | 5,267 | 3,181 | (2,313) |
| March | 10,059 | 4,565 | 5,495 | 9,608 | 6,606 | 3,002 | (2,493) |
| April | 10,059 | 4,565 | 5,495 | 9,365 | 8,635 | 730 | (4,765) |
| May | 10,059 | 4,565 | 5,495 | 11,865 | 10,220 | 1,645 | (3,850) |
| June | 10,059 | 4,565 | 5,495 | 9,054 | 6,921 | 2,133 | (3,362) |
| July | 10,059 | 4,565 | 5,495 | 11,410 | 14,403 | (2,994) | (8,488) |
| August | 10,059 | 4,565 | 5,495 | 11,140 | 7,267 | 3,873 | (1,621) |
| September | 10,059 | 4,565 | 5,495 | 8,751 | 4,096 | 4,654 | (840) |
| October | 10,059 | 4,565 | 5,495 | 10,059 | 4,565 | 5,495 | 0 |
| November | 10,059 | 4,565 | 5,495 | 10,059 | 4,565 | 5,495 | 0 |
| December | 10,059 | 4,565 | 5,495 | 10,059 | 4,565 | 5,495 | 0 |
| | 120,709 | 54,774 | 65,935 | 118,627 | 84,775 | 33,852 | (32,083) |
| 2009 | 86,901 | 41,627 | 45,274 | | | | |
| 2010 | 77,361 | 38,796 | 38,564 | | | | |
| 2011 | 77,251 | 39,450 | 37,801 | | | | |
| 2012 | 73,666 | 36,405 | 37,261 | | | | |
| 2013 | 75,580 | 37,693 | 37,888 | | | | |
| 2014 | 76,540 | 40,011 | 36,529 | | | | |
| 2015 | 75,598 | 41,244 | 34,353 | | | | |
| 2016 | 48,758 | 23,880 | 24,878 | | | | |
| 2017 | 38,120 | 18,333 | 19,786 | | | | |
| 2018 | 6,013 | 601 | 5,412 | | | | |
| 2019 | 5,011 | 501 | 4,510 | | | | |
| 2020 | 1,173 | 117 | 1,056 | | | | |

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RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

MILFORD POWER

| | Estimated | | | | | | Actual (1) | | | | | | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Period | MWh | Average Price per kwh | Costs | Average Revenue per kwh | Revenues | Above Market | MWh | Average Price per kwh | Costs (1) (2) | Average Revenue per kwh | Revenues (1) | Above Market | Above Market |
| 2007 | | | | | | | | | | | | | |
| January | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 0 | N/A | 2,389 | N/A | 283 | 2,106 | (346) |
| February | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 0 | N/A | 2,439 | N/A | 299 | 2,140 | (312) |
| March | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 824 | 2.752 | 2,303 | 0.353 | 302 | 2,000 | (452) |
| April | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 7,479 | 0.385 | 2,612 | 0.130 | 490 | 2,122 | (330) |
| May | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 17,927 | 0.210 | 3,352 | 0.107 | 1,195 | 2,156 | (296) |
| June | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 6,614 | 0.436 | 4,191 | 0.114 | 2,280 | 1,911 | (541) |
| July | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 19,608 | 0.186 | 3,121 | 0.147 | 1,036 | 2,085 | (367) |
| August | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 27,202 | 0.151 | 3,496 | 0.057 | 2,884 | 612 | (1,841) |
| September | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 21,811 | 0.165 | 3,375 | 0.075 | 923 | 2,452 | 0 |
| October | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 8,889 | 0.334 | 3,561 | 0.114 | 1,553 | 2,008 | (444) |
| November | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 4,163 | 0.634 | 2,805 | 0.146 | 928 | 1,877 | (575) |
| December | 10,245 | 0.325 | 3,332 | 0.086 | 880 | 2,452 | 7,597 | 0.388 | 2,254 | 0.126 | 349 | 1,905 | (548) |
| | | | 39,982 | | 10,555 | 29,427 | | | 35,898 | | 12,523 | 23,375 | (6,051) |
| 2008 | | - | | | | | | | | | | | |
| January | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 1,073 | 2.451 | 3,079 | 0.316 | 972 | 2,107 | (256) |
| February | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 0 | N/A | 2,655 | N/A | 350 | 2,304 | (59) |
| March | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 0 | N/A | 2,652 | N/A | 400 | 2,252 | (112) |
| April | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 13,175 | 0.290 | 2,651 | 0.176 | 691 | 1,960 | (403) |
| May | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 7,142 | 0.456 | 4,902 | 0.074 | 3,112 | 1,790 | (573) |
| June | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 8,206 | 0.420 | 3,612 | 0.350 | 798 | 2,815 | 451 |
| July | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 27,376 | 0.191 | 4,770 | 0.106 | 4,150 | 620 | (1,744) |
| August | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 3,009 | 0.959 | 4,160 | 0.210 | 2,100 | 2,060 | (303) |
| September | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 6,202 | 0.478 | 2,042 | 0.102 | (294) | 2,336 | (28) |
| October | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 0 |
| November | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 0 |
| December | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 10,245 | 0.302 | 3,098 | 0.072 | 735 | 2,363 | 0 |
| | | | 37,180 | | 8,819 | 28,361 | | | 39,818 | | 14,485 | 25,333 | (3,028) |
| 2009 | | | 2,688 | | 205 | 2,483 | | | | | | | |
| 2010 | | | 0 | | 0 | 0 | | | | | | | |
| 2011 | | | 0 | | 0 | 0 | | | | | | | |
| 2012 | | | 0 | | 0 | 0 | | | | | | | |
| 2013 | | | 0 | | 0 | 0 | | | | | | | |
| 2014 | | | 0 | | 0 | 0 | | | | | | | |
| 2015 | | | 0 | | 0 | 0 | | | | | | | |
| 2016 | | | 0 | | 0 | 0 | | | | | | | |
| 2017 | | | 0 | | 0 | 0 | | | | | | | |
| 2018 | | | 0 | | 0 | 0 | | | | | | | |
| 2019 | | | 0 | | 0 | 0 | | | | | | | |
| 2020 | | | 0 | | 0 | 0 | | | | | | | |

Plant Location - Milford, MA

Fuel Type - Gas

Capacity - 170.73 MWh (56% is NEP's)

Duration of Contract - 1/15/2009

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

(2) Actual monthly expenses include capacity charges which are also included in the average price per kwh above

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

RIDGEWOOD POWER

| | Estimated | | | | | | Actual (1) | | | | | | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Period | MWh | Average Price per kwh | Costs | Average Revenue per kwh | Revenues | Above Market | MWh | Average Price per kwh | Costs (1) | Average Revenue per kwh | Revenues (1) | Above Market | Above Market |
| 2007 | | | | | | | | | | | | | |
| January | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,581 | 0.077 | 646 | 0.079 | 419 | 227 | 207 |
| February | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 7,711 | 0.077 | 612 | 0.076 | 606 | 6 | (13) |
| March | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,148 | 0.077 | 635 | 0.063 | 625 | 9 | (10) |
| April | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,640 | 0.077 | 631 | 0.085 | 473 | 158 | 139 |
| May | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,270 | 0.077 | 671 | 0.061 | 713 | (42) | (61) |
| June | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,024 | 0.077 | 573 | 0.060 | 518 | 54 | 35 |
| July | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,147 | 0.077 | 637 | 0.077 | 546 | 91 | 72 |
| August | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,743 | 0.077 | 651 | 0.056 | 642 | 9 | (10) |
| September | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,249 | 0.076 | 635 | 0.055 | 393 | 242 | 223 |
| October | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,928 | 0.077 | 674 | 0.073 | 455 | 218 | 199 |
| November | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,648 | 0.076 | 676 | 0.070 | 703 | (27) | (46) |
| December | 8,473 | 0.077 | 653 | 0.075 | 633 | 19 | 8,525 | 0.076 | 707 | 0.100 | 664 | 43 | 24 |
| | | | 7,830 | | 7,601 | 229 | | | 7,746 | | 6,757 | 989 | 760 |
| 2008 | | | | | | | | | | | | | |
| January | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,536 | 0.079 | 639 | 0.075 | 855 | (216) | (389) |
| February | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,198 | 0.078 | 610 | 0.082 | 573 | 36 | (136) |
| March | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,916 | 0.078 | 694 | 0.097 | 730 | (37) | (209) |
| April | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,640 | 0.079 | 703 | 0.091 | 921 | (218) | (390) |
| May | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,352 | 0.078 | 677 | 0.087 | 885 | (208) | (381) |
| June | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 7,837 | 0.079 | 605 | 0.126 | 699 | (94) | (267) |
| July | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 7,916 | 0.079 | 641 | 0.086 | 1,174 | (533) | (705) |
| August | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,352 | 0.078 | 643 | 0.066 | 513 | 130 | (42) |
| September | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,222 | 0.079 | 632 | 0.074 | 395 | 238 | 65 |
| October | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 0 |
| November | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 0 |
| December | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 8,473 | 0.079 | 666 | 0.058 | 494 | 172 | 0 |
| | | | 7,997 | | 5,928 | 2,068 | | | 7,842 | | 8,228 | (385) | (2,454) |
| 2009 | | | 8,168 | | 5,318 | 2,850 | | | | | | | |
| 2010 | | | 727 | | 541 | 186 | | | | | | | |
| 2011 | | | 0 | | 0 | 0 | | | | | | | |
| 2012 | | | 0 | | 0 | 0 | | | | | | | |
| 2013 | | | 0 | | 0 | 0 | | | | | | | |
| 2014 | | | 0 | | 0 | 0 | | | | | | | |
| 2015 | | | 0 | | 0 | 0 | | | | | | | |
| 2016 | | | 0 | | 0 | 0 | | | | | | | |
| 2017 | | | 0 | | 0 | 0 | | | | | | | |
| 2018 | | | 0 | | 0 | 0 | | | | | | | |
| 2019 | | | 0 | | 0 | 0 | | | | | | | |
| 2020 | | | 0 | | 0 | 0 | | | | | | | |

Plant Location - Johnston, RI

Fuel Type - Landfill Gas

Capacity - 12 MWh

Duration of Contract - 1/20/2010

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

RESCO SAUGUS

| | Estimated | | | | | | Actual (1) | | | | | | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Period | MWh | Average Price per kwh | Costs | Average Revenue per kwh | Revenues | Above Market | MWh | Average Price per kwh | Costs (1) | Average Revenue per kwh | Revenues (1) | Above Market | Above Market |
| 2007 | | | | | | | | | | | | | |
| January | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 17,119 | 0.094 | 1,603 | 0.076 | 688 | 915 | 528 |
| February | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 13,486 | 0.095 | 1,550 | 0.079 | 1,183 | 367 | (20) |
| March | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 18,211 | 0.097 | 1,364 | 0.069 | 1,137 | 227 | (159) |
| April | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 20,525 | 0.096 | 1,668 | 0.087 | 1,139 | 529 | 143 |
| May | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 19,975 | 0.098 | 2,329 | 0.054 | 1,867 | 462 | 76 |
| June | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 17,434 | 0.095 | 1,755 | 0.067 | 1,134 | 621 | 234 |
| July | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 14,608 | 0.096 | 1,781 | 0.082 | 1,344 | 437 | 50 |
| August | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 20,101 | 0.097 | 1,422 | 0.059 | 1,229 | 193 | (194) |
| September | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 21,155 | 0.094 | 1,856 | 0.054 | 954 | 902 | 515 |
| October | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 16,296 | 0.096 | 1,914 | 0.073 | 1,043 | 870 | 484 |
| November | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 19,963 | 0.095 | 1,637 | 0.074 | 1,375 | 262 | (124) |
| December | 20,104 | 0.096 | 1,933 | 0.077 | 1,547 | 387 | 18,896 | 0.094 | 2,026 | 0.105 | 1,608 | 417 | 31 |
| | | | 23,197 | | 18,558 | 4,638 | | | 20,904 | | 14,702 | 6,202 | 1,564 |
| 2008 | | | | | | | | | | | | | |
| January | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 20,580 | 0.097 | 1,596 | 0.073 | 1,924 | (329) | (1,061) |
| February | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 17,980 | 0.097 | 1,617 | 0.082 | 1,249 | 368 | (364) |
| March | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 21,500 | 0.097 | 2,205 | 0.090 | 1,768 | 437 | (295) |
| April | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 12,491 | 0.098 | 1,870 | 0.053 | 1,943 | (73) | (804) |
| May | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 11,374 | 0.094 | 1,562 | 0.129 | 1,107 | 455 | (277) |
| June | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 22,651 | 0.097 | 775 | 0.129 | 1,383 | (608) | (1,340) |
| July | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 22,533 | 0.098 | 2,257 | 0.088 | 3,225 | (967) | (1,699) |
| August | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 22,999 | 0.097 | 2,381 | 0.067 | 1,742 | 639 | (93) |
| September | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 21,718 | 0.097 | 2,231 | 0.080 | 1,193 | 1,038 | 306 |
| October | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 0 |
| November | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 0 |
| December | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 20,104 | 0.098 | 1,965 | 0.061 | 1,233 | 732 | 0 |
| | | | 23,578 | | 14,795 | 8,783 | | | 22,389 | | 19,233 | 3,156 | (5,627) |
| 2009 | | | 23,971 | | 13,405 | 10,566 | | | | | | | |
| 2010 | | | 24,376 | | 14,224 | 10,153 | | | | | | | |
| 2011 | | | 24,794 | | 14,670 | 10,123 | | | | | | | |
| 2012 | | | 24,224 | | 15,373 | 8,851 | | | | | | | |
| 2013 | | | 25,668 | | 15,958 | 9,710 | | | | | | | |
| 2014 | | | 26,126 | | 16,945 | 9,180 | | | | | | | |
| 2015 | | | 26,597 | | 17,583 | 9,014 | | | | | | | |
| 2016 | | | 0 | | 0 | 0 | | | | | | | |
| 2017 | | | 0 | | 0 | 0 | | | | | | | |
| 2018 | | | 0 | | 0 | 0 | | | | | | | |
| 2019 | | | 0 | | 0 | 0 | | | | | | | |
| 2020 | | | 0 | | 0 | 0 | | | | | | | |

Plant Location - Saugus, MA

Fuel Type - Trash (Refuse)

Capacity - 31 MWh

Duration of Contract - 12/31/2015

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

WHEELABRATOR MILLBURY

| | Estimated | | | | | | Actual (1) | | | | | | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Period | MWh | Average Price per kwh | Costs | Average Revenue per kwh | Revenues | Above Market | MWh | Average Price per kwh | Costs (1) | Average Revenue per kwh | Revenues (1) | Above Market | Above Market |
| 2007 | | | | | | | | | | | | | |
| January | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 24,101 | 0.130 | 2,814 | 0.084 | 1,331 | 1,483 | 584 |
| February | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 21,186 | 0.109 | 2,252 | 0.079 | 1,731 | 521 | (378) |
| March | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 27,174 | 0.110 | 2,813 | 0.067 | 1,929 | 884 | (16) |
| April | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 21,185 | 0.109 | 3,088 | 0.092 | 1,745 | 1,343 | 443 |
| May | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 29,968 | 0.110 | 2,321 | 0.064 | 1,843 | 478 | (421) |
| June | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 24,643 | 0.109 | 3,267 | 0.060 | 2,087 | 1,179 | 280 |
| July | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 29,645 | 0.109 | 2,987 | 0.078 | 1,617 | 1,370 | 470 |
| August | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 27,126 | 0.111 | 3,042 | 0.057 | 2,428 | 613 | (286) |
| September | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 28,801 | 0.108 | 2,701 | 0.058 | 1,164 | 1,537 | 638 |
| October | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 21,211 | 0.142 | 3,444 | 0.094 | 1,676 | 1,768 | 869 |
| November | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 29,029 | 0.110 | 2,880 | 0.070 | 2,165 | 715 | (184) |
| December | 27,229 | 0.109 | 2,976 | 0.076 | 2,077 | 899 | 27,612 | 0.109 | 3,273 | 0.100 | 2,170 | 1,103 | 204 |
| | | | 35,710 | | 24,919 | 10,791 | | | 34,881 | | 21,886 | 12,995 | 2,204 |
| 2008 | | | | | | | | | | | | | |
| January | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 23,598 | 0.110 | 2,489 | 0.079 | 2,597 | (108) | (1,525) |
| February | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 22,194 | 0.110 | 2,566 | 0.085 | 1,779 | 788 | (629) |
| March | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 28,881 | 0.110 | 2,841 | 0.097 | 2,156 | 685 | (732) |
| April | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 28,693 | 0.111 | 2,919 | 0.095 | 2,850 | 69 | (1,348) |
| May | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 27,245 | 0.109 | 3,492 | 0.088 | 3,248 | 244 | (1,173) |
| June | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 26,500 | 0.110 | 2,898 | 0.132 | 2,454 | 443 | (974) |
| July | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 27,780 | 0.111 | 3,014 | 0.088 | 4,135 | (1,121) | (2,538) |
| August | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 27,796 | 0.110 | 3,083 | 0.068 | 1,757 | 1,327 | (90) |
| September | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 24,910 | 0.110 | 2,837 | 0.079 | 1,292 | 1,545 | 128 |
| October | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 0 |
| November | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 0 |
| December | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 27,229 | 0.111 | 3,030 | 0.059 | 1,613 | 1,417 | 0 |
| | | | 36,359 | | 19,359 | 17,000 | | | 35,229 | | 27,109 | 8,120 | (8,880) |
| 2009 | | | 37,028 | | 17,384 | 19,644 | | | | | | | |
| 2010 | | | 37,718 | | 18,507 | 19,211 | | | | | | | |
| 2011 | | | 38,428 | | 19,132 | 19,297 | | | | | | | |
| 2012 | | | 39,161 | | 20,004 | 19,157 | | | | | | | |
| 2013 | | | 39,917 | | 20,735 | 19,181 | | | | | | | |
| 2014 | | | 40,696 | | 22,094 | 18,602 | | | | | | | |
| 2015 | | | 41,498 | | 22,911 | 18,587 | | | | | | | |
| 2016 | | | 42,326 | | 23,237 | 19,089 | | | | | | | |
| 2017 | | | 31,936 | | 17,715 | 14,221 | | | | | | | |
| 2018 | | | 0 | | 0 | 0 | | | | | | | |
| 2019 | | | 0 | | 0 | 0 | | | | | | | |
| 2020 | | | 0 | | 0 | 0 | | | | | | | |

Plant Location - Millbury, MA

Fuel Type - Trash (Refuse)

Capacity - 40.73 MWh

Duration of Contract - 9/24/2017

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

LAWRENCE HYDRO

| | Estimated | | | | | | Actual (1) | | | | | | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Period | MWh | Average Price per kwh | Costs | Average Revenue per kwh | Revenues | Above Market | MWh | Average Price per kwh | Costs (1) | Average Revenue per kwh | Revenues (1) | Above Market | Above Market |
| 2007 | | | | | | | | | | | | | |
| January | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 4,195 | 0.055 | 163 | 0.077 | 183 | (20) | 115 |
| February | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 2,804 | 0.054 | 118 | 0.108 | 198 | (80) | 55 |
| March | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 5,980 | 0.056 | 178 | 0.069 | 333 | (156) | (20) |
| April | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 6,425 | 0.057 | 393 | 0.088 | 425 | (32) | 103 |
| May | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 7,322 | 0.057 | 356 | 0.064 | 532 | (176) | (41) |
| June | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 5,413 | 0.056 | 347 | 0.057 | 461 | (114) | 21 |
| July | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 3,980 | 0.055 | 241 | 0.073 | 288 | (47) | 89 |
| August | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 2,514 | 0.053 | 162 | 0.054 | 245 | (83) | 53 |
| September | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 1,882 | 0.051 | 118 | 0.066 | 89 | 29 | 164 |
| October | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 3,401 | 0.055 | 131 | 0.092 | 133 | (2) | 133 |
| November | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 5,089 | 0.056 | 242 | 0.076 | 389 | (147) | (12) |
| December | 6,319 | 0.055 | 349 | 0.077 | 485 | (135) | 5,017 | 0.056 | 368 | 0.106 | 475 | (108) | 28 |
| | | | 4,193 | | 5,815 | (1,622) | | | 2,815 | | 3,750 | (935) | 687 |
| 2008 | | | | | | | | | | | | | |
| January | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 6,165 | 0.055 | 280 | 0.077 | 558 | (278) | (220) |
| February | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 7,828 | 0.055 | 280 | 0.077 | 404 | (124) | (66) |
| March | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 9,058 | 0.056 | 459 | 0.091 | 640 | (181) | (123) |
| April | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 8,150 | 0.055 | 532 | 0.094 | 899 | (367) | (310) |
| May | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 7,560 | 0.055 | 451 | 0.081 | 846 | (395) | (338) |
| June | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 4,493 | 0.054 | 367 | 0.187 | 592 | (225) | (168) |
| July | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 5,674 | 0.055 | 190 | 0.086 | 844 | (653) | (596) |
| August | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 6,307 | 0.055 | 213 | 0.059 | 273 | (60) | (2) |
| September | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 5,674 | 0.055 | 302 | 0.081 | 281 | 21 | 78 |
| October | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 0 |
| November | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 0 |
| December | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 6,319 | 0.053 | 336 | 0.062 | 393 | (57) | 0 |
| | | | 4,027 | | 4,716 | (689) | | | 4,082 | | 6,516 | (2,434) | (1,745) |
| 2009 | | | 3,849 | | 4,194 | (345) | | | | | | | |
| 2010 | | | 3,658 | | 4,436 | (778) | | | | | | | |
| 2011 | | | 3,453 | | 4,590 | (1,137) | | | | | | | |
| 2012 | | | 0 | | 0 | 0 | | | | | | | |
| 2013 | | | 0 | | 0 | 0 | | | | | | | |
| 2014 | | | 0 | | 0 | 0 | | | | | | | |
| 2015 | | | 0 | | 0 | 0 | | | | | | | |
| 2016 | | | 0 | | 0 | 0 | | | | | | | |
| 2017 | | | 0 | | 0 | 0 | | | | | | | |
| 2018 | | | 0 | | 0 | 0 | | | | | | | |
| 2019 | | | 0 | | 0 | 0 | | | | | | | |
| 2020 | | | 0 | | 0 | 0 | | | | | | | |

Plant Location - Lawrence, MA

Fuel Type - Hydro

Capacity - 14.1 MWh

Duration of Contract - 12/31/2011

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

FOUR HILLS LANDFILL

| | Estimated | | | | | | Actual (1) | | | | | | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Period | MWh | Average Price per kwh | Costs | Average Revenue per kwh | Revenues | Above Market | MWh | Average Price per kwh | Costs (1) | Average Revenue per kwh | Revenues (1) | Above Market | Above Market |
| 2007 | | | | | | | | | | | | | |
| January | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 426 | 0.037 | 54 | 0.068 | 33 | 21 | 24 |
| February | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 187 | 0.037 | 12 | 0.150 | 41 | (29) | (27) |
| March | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 883 | 0.037 | 16 | 0.054 | 22 | (5) | (3) |
| April | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 1038 | 0.038 | 31 | 0.061 | 44 | (13) | (11) |
| May | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 0 | 0.000 | 0 | 0.000 | 44 | (44) | (42) |
| June | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 0 | 0.000 | 39 | 0.000 | (0) | 39 | 42 |
| July | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 0 | 0.000 | (14) | 0.000 | 0 | (14) | (12) |
| August | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 0 | 0.000 | 0 | 0.000 | 0 | (0) | 2 |
| September | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 0 | 0.000 | 0 | 0.000 | 0 | (0) | 2 |
| October | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 2 |
| November | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 2 |
| December | 35 | 0.039 | 1 | 0.103 | 4 | (2) | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 2 |
| | | | 17 | | 44 | (27) | | | 138 | | 183 | (45) | (18) |
| 2008 | | | | | | | | | | | | | |
| January | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| February | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| March | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| April | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| May | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| June | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| July | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| August | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| September | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| October | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| November | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| December | 0 | N/A | 0 | N/A | 0 | 0 | 0 | N/A | 0 | N/A | 0 | 0 | 0 |
| | | | 0 | | 0 | 0 | 0 | | 0 | | 0 | 0 | 0 |
| 2009 | | | 0 | | 0 | 0 | | | | | | | |
| 2010 | | | 0 | | 0 | 0 | | | | | | | |
| 2011 | | | 0 | | 0 | 0 | | | | | | | |
| 2012 | | | 0 | | 0 | 0 | | | | | | | |
| 2013 | | | 0 | | 0 | 0 | | | | | | | |
| 2014 | | | 0 | | 0 | 0 | | | | | | | |
| 2015 | | | 0 | | 0 | 0 | | | | | | | |
| 2016 | | | 0 | | 0 | 0 | | | | | | | |
| 2017 | | | 0 | | 0 | 0 | | | | | | | |
| 2018 | | | 0 | | 0 | 0 | | | | | | | |
| 2019 | | | 0 | | 0 | 0 | | | | | | | |
| 2020 | | | 0 | | 0 | 0 | | | | | | | |

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

HYDRO QUEBEC

| | Estimated | | | Actual | | | Variance | | |
|---|---|---|---|---|---|---|---|---|---|
| Period | Costs | Revenues | Above Market | Costs | Revenues | Above Market | Costs | Revenues | (Schedule 6) Above Market |
| 2007 | | | | | | | | | |
| January | 1,023 | 102 | 921 | 782 | 661 | 121 | (241) | 559 | (800) |
| February | 1,023 | 102 | 921 | 644 | 920 | (276) | (379) | 817 | (1,197) |
| March | 1,023 | 102 | 921 | 675 | 920 | (245) | (348) | 817 | (1,165) |
| April | 1,023 | 102 | 921 | 747 | 1,245 | (499) | (276) | 1,143 | (1,419) |
| May | 1,023 | 102 | 921 | 847 | 1,190 | (343) | (176) | 1,087 | (1,263) |
| June | 1,023 | 102 | 921 | 775 | 1,263 | (489) | (248) | 1,161 | (1,409) |
| July | 1,023 | 102 | 921 | 737 | 1,183 | (446) | (286) | 1,081 | (1,366) |
| August | 1,023 | 102 | 921 | 769 | 1,353 | (583) | (254) | 1,250 | (1,504) |
| September | 1,023 | 102 | 921 | 712 | 1,387 | (676) | (311) | 1,285 | (1,596) |
| October | 1,023 | 102 | 921 | 783 | 1,413 | (630) | (240) | 1,311 | (1,551) |
| November | 1,023 | 102 | 921 | 701 | 1,259 | (559) | (322) | 1,157 | (1,479) |
| December | 1,023 | 102 | 921 | 736 | 1,595 | (859) | (287) | 1,492 | (1,779) |
| | 12,276 | 1,228 | 11,048 | 8,908 | 14,389 | (5,481) | (3,368) | 13,161 | (16,529) |
| 2008 | | | | | | | | | |
| January | 964 | 96 | 868 | 727 | 759 | (32) | (237) | 663 | (900) |
| February | 964 | 96 | 868 | 720 | 911 | (191) | (244) | 815 | (1,059) |
| March | 964 | 96 | 868 | 757 | 911 | (154) | (207) | 815 | (1,021) |
| April | 964 | 96 | 868 | 689 | 1,331 | (641) | (275) | 1,234 | (1,509) |
| May | 964 | 96 | 868 | 781 | 1,021 | (241) | (183) | 925 | (1,108) |
| June | 964 | 96 | 868 | 798 | 995 | (197) | (166) | 898 | (1,064) |
| July | 964 | 96 | 868 | 537 | 875 | (338) | (427) | 779 | (1,206) |
| August | 964 | 96 | 868 | 659 | 882 | (223) | (305) | 786 | (1,091) |
| September | 964 | 96 | 868 | 706 | 1,230 | (524) | (258) | 1,133 | (1,391) |
| October | 964 | 96 | 868 | 964 | 96 | 868 | 0 | 0 | 0 |
| November | 964 | 96 | 868 | 964 | 96 | 868 | 0 | 0 | 0 |
| December | 964 | 96 | 868 | 964 | 96 | 868 | 0 | 0 | 0 |
| | 11,568 | 1,157 | 10,411 | 9,267 | 9,205 | 62 | (2,301) | 8,048 | (10,349) |
| 2009 | 11,197 | 1,120 | 10,077 | | | | | | |
| 2010 | 10,881 | 1,088 | 9,793 | | | | | | |
| 2011 | 10,576 | 1,058 | 9,518 | | | | | | |
| 2012 | 10,280 | 1,028 | 9,252 | | | | | | |
| 2013 | 9,996 | 1,000 | 8,996 | | | | | | |
| 2014 | 9,719 | 972 | 8,747 | | | | | | |
| 2015 | 7,502 | 750 | 6,752 | | | | | | |
| 2016 | 6,432 | 643 | 5,789 | | | | | | |
| 2017 | 6,183 | 618 | 5,565 | | | | | | |
| 2018 | 6,013 | 601 | 5,412 | | | | | | |
| 2019 | 5,011 | 501 | 4,510 | | | | | | |
| 2020 | 1,173 | 117 | 1,056 | | | | | | |

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

| (1) | (2) | | (3) | (4) | (5) | (6) |
|---|---|---|---|---|---|---|
| Period | Damages, Costs or Net Recoveries from Claims | | PBR | Environmental Response Costs | Divestiture Related Items | Total |
| 2007 | | | | | | |
| January | 0 | | 0 | 75 | (37) | 37 |
| February | 0 | | 0 | 121 | (74) | 47 |
| March | 0 | | (97) | 26 | (23) | (94) |
| April | 0 | | (177) | 44 | (54) | (186) |
| May | (211) | 1/ | 0 | 139 | (19) | (91) |
| June | (194) | 2/ | 0 | 37 | (61) | (218) |
| July | 0 | | (20) | 16 | 94 | 89 |
| August | 0 | | (15) | 78 | (70) | (6) |
| September | (8,623) | 3/ | 0 | 2 | (5,208) | (13,828) |
| October | 0 | | 0 | 72 | 88 | 160 |
| November | 0 | | 0 | 24 | 38 | 63 |
| December | 0 | | 0 | 2 | 65 | 67 |
| | (9,028) | | (309) | 636 | (5,260) | (13,960) |
| 2008 | | | | | | |
| January | 0 | | 0 | 34 | 44 | 78 |
| February | 0 | | 0 | 21 | 32 | 53 |
| March | 0 | | (234) | 47 | 1 | (185) |
| April | 0 | | (22) | 2 | 1 | (19) |
| May | 0 | | 0 | 23 | 142 | 164 |
| June | 0 | | (13) | 0 | 14 | 1 |
| July | 0 | | 0 | 11 | (15) | (4) |
| August | 0 | | (48) | 5 | (41) | (84) |
| September | 0 | | 0 | 4 | 17 | 21 |
| October | 0 | | 0 | 0 | 0 | 0 |
| November | 0 | | 0 | 0 | 0 | 0 |
| December | 0 | | 0 | 0 | 0 | 0 |
| | 0 | | (317) | 149 | 194 | 26 |
| 2009 | 0 | | 0 | 0 | 0 | 0 |
| 2010 | 0 | | 0 | 0 | 0 | 0 |
| 2011 | 0 | | 0 | 0 | 0 | 0 |
| 2012 | 0 | | 0 | 0 | 0 | 0 |
| 2013 | 0 | | 0 | 0 | 0 | 0 |
| 2014 | 0 | | 0 | 0 | 0 | 0 |
| 2015 | 0 | | 0 | 0 | 0 | 0 |
| 2016 | 0 | | 0 | 0 | 0 | 0 |
| 2017 | 0 | | 0 | 0 | 0 | 0 |
| 2018 | 0 | | 0 | 0 | 0 | 0 |
| 2019 | 0 | | 0 | 0 | 0 | 0 |
| 2020 | 0 | | 0 | 0 | 0 | 0 |

Column Notes:

(2)

1/ Reflects Nox credits related to the former Nantucket Candle Street location.
2/ Reflects Millstone 3 Enrichment Settlement.
3/ Reflects Seabrook 2 Salvage proceeds.

(3) Amounts represent insurance credits and a payment to the Mass Emergency Management Agency.
(4) Represents actual environmental remediation costs incurred by NEP.
(5) See Schedule 6, page 2 of 2.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008

| (1) | (2) | (3) | (4) | (5) |
|---|---|---|---|---|
| Period | VYNPC Costs | Seabrook Proceeds | Wyman Sale | Total |
| 2007 | | | | |
| January | (37) | 0 | 0 | (37) |
| February | (74) | 0 | 0 | (74) |
| March | (23) | 0 | 0 | (23) |
| April | (54) | 0 | 0 | (54) |
| May | (19) | 0 | 0 | (19) |
| June | (61) | 0 | 0 | (61) |
| July | 94 | 0 | 0 | 94 |
| August | (70) | 0 | 0 | (70) |
| September | (72) | 0 | (5,136) | (5,208) |
| October | 88 | 0 | 0 | 88 |
| November | 38 | 0 | 0 | 38 |
| December | 65 | 0 | 0 | 65 |
| | (124) | 0 | (5,136) | (5,260) |
| 2008 | | | | |
| January | 44 | 0 | 0 | 44 |
| February | 32 | 0 | 0 | 32 |
| March | 1 | 0 | 0 | 1 |
| April | 1 | 0 | 0 | 1 |
| May | 142 | 0 | 0 | 142 |
| June | 14 | 0 | 0 | 14 |
| July | (15) | 0 | 0 | (15) |
| August | (41) | 0 | 0 | (41) |
| September | 17 | 0 | 0 | 17 |
| October | 0 | 0 | 0 | 0 |
| November | 0 | 0 | 0 | 0 |
| December | 0 | 0 | 0 | 0 |
| | 194 | 0 | 0 | 194 |
| 2009 | 0 | 0 | 0 | 0 |

(2) Amounts represent administrative costs incurred by the Vermont Yankee Nuclear Power Corporation as agreed to in the terms of the sale of the Vermont Yankee unit.
(4) Represents the net proceeds from the sale of the Wyman 4 unit.